

CalPERS Board of Administration
Investment Committee
2010-2011 Agenda Item Calendar

INVESTMENT COMMITTEE AGENDA ITEMS	September	October	November	December	January	February	March	April	May	June	July	August
Election of Chair and Vice Chair							X					
Policy Subcommittee Report	X		X			X	X		X			
Total Fund												
• CalPERS Total Fund Quarterly Report (Open and Closed Sessions)	X			X			X			X		
• Consultant Conflict of Interest Update				X								
• Environmental Programs Update						X						
• California Investment Programs Update								X				
• Principles for Responsible Investment Update			X									
• Diversity Program and Initiative Update								X				
• Annual Legislative Reports												
✓ Holocaust Era and Northern Ireland						X						
✓ Sudan and Iran Divestment				X								
• Strategic Investment Discussions with Consultants and Senior Staff (CIO Closed Session)			X			X			X			X
• Review of Investments/Placement Agents (as needed in closed session)	X	X	X	X		X	X	X	X	X		X
Asset Allocation												
• Risk Management Update	X			X			X			X		
• Asset/Liability Management (ALM) Review												
✓ Roles of Asset Classes in Strategic Allocation (completed March 2010)												
✓ Capital Market Assumptions (completed May 2010)												
✓ Capital Market Expectations (Part 1 of 2 completed August 2010)	X											
✓ ALM Process and Methods (completed July 2010)												
✓ ALM Process Update	X											
✓ ALM Workshop			X									
✓ Recommend Asset Mix				X								
Real Estate												
• Annual Program Review (Open and Closed Sessions)								X				
• Strategic Plan Implementation Update (Closed Session)			X			X			X			X
• Consultant Report on Real Estate Portfolio (Closed Session)			X			X			X			X
• Portfolio Update (As needed in Closed Session)	X	X		X			X	X		X		
• Responsible Contractor Annual Report				X								
Alternative Investment Management (AIM)												
• Annual Program Review (Open and Closed Sessions)						X						
• Portfolio Review (Open and Closed Session)		X										
• Alternative Investment Partnership / LLC Restructure (as needed in Closed Session)	X	X	X	X		X	X	X	X	X		X

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Inflation-Linked Asset Class (ILAC)												
• Annual Program Review (Open and Closed Sessions)							X					
• Consultant Review of Internal Programs												
✓ Commodities Program								X				
Global Fixed Income												
• Annual Program Review (Open and Closed Sessions)			X									
• Consultant Review of Internal Programs												
✓ Currency Management								X				
✓ Fixed Income Program (includes CEP and Securities Lending)												X
Global Equity												
• Annual Program Review (Open and Closed Sessions)		X										
• Program Portfolio Update (Closed Session)	X		X			X			X			
• Consultant Review of Internal Programs												
✓ Corporate Governance Investments Program				X								
✓ Passive Equity Portfolio										X		
✓ Risk Managed Absolute Return Fund of Funds Program	X											
• Corporate Governance												
✓ Wilshire Study on CalPERS Corporate Governance Program												X
✓ Focus List Methodology Review			X									
✓ Corporate Governance Update (As needed in Open and Closed Sessions)	X	X	X	X		X	X	X	X	X		X
➤ CII Spring Meeting Agenda							X					
Affiliate Investment Programs Division												
• Affiliate Investment Programs Review (Open and Closed Sessions)												X
• Long-Term Care Investment Update						X						
• Member Home Loan Program Review							X					
Legislation (as needed)	X	X	X	X		X	X	X	X	X		X
Activity Reports												
• Roadmap Quarterly Progress Reports	X			X			X			X		
• Consolidated Investment Activity Report	X	X	X	X		X	X	X	X	X		X
• COIO Status Report	X	X	X	X		X	X	X	X	X		X
• Status of Action Items Not Yet Reported (Closed Session)	X	X	X	X		X	X	X	X	X		X
• Investment Activity Reports (Closed Session)	X	X	X	X		X	X	X	X	X		X
External Manager Updates (as needed in Closed Session)	X	X	X	X		X	X	X	X	X		X
Proposed Agenda for Next Meeting and Annual Agenda Item Calendar	X	X	X	X		X	X	X	X	X		X